X-TERRA RESOURCES INC.

DISCOVERING NEW FRONTIERS

TSX-V: XTT

FRANKFURT: XTR

Drill Core Presentation

WWW.XTERRARESOURCES.COM

February 2020

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Martin Demers, P. Geo registered in the Provinces of Québec and New-Brunswick, a consultant to X-Terra Resources, a qualified person under National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) has reviewed the technical contents and has approved the disclosure of the technical information contained in this presentation.

GRG-20-001
Dyke Swarm Target

Intermediate,mostly feldspathic dykes swarm (beige) with veined skarn envelopes.

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Dyke Swarm Target

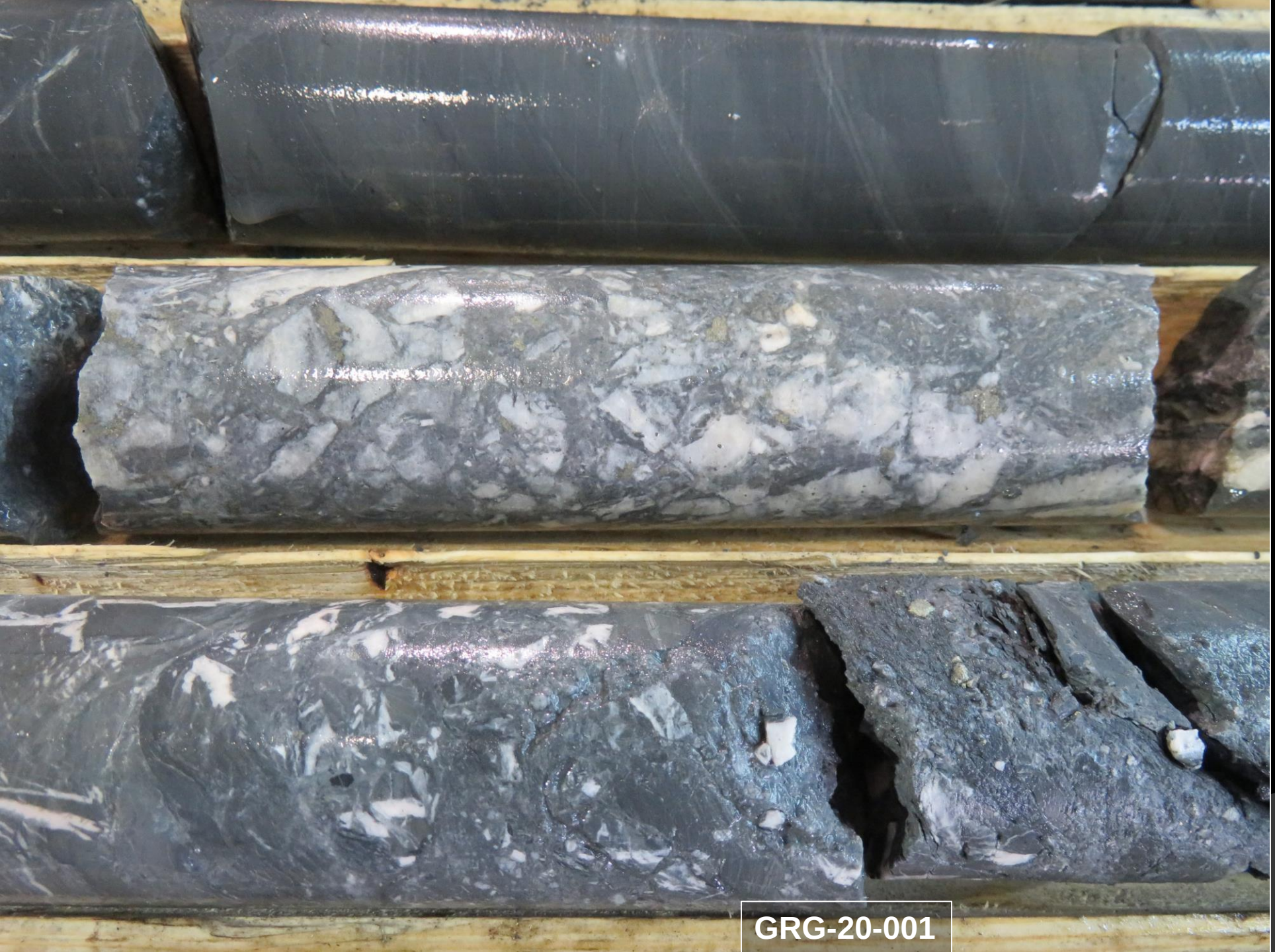
Intermediate, mostly feldspathic dykes swarm (beige) with veined skarn envelopes.

GRG-20-001
Dyke Swarm Target

Detail on skarn in contact with an altered porphyritic feldspathic dyke.

GRG-20-001
Dyke Swarm Target

Quartz-carbonate veining associated with carbonate replacement of a fine grain sediments sequence.



GRG-20-001
Dyke Swarm Target

Detail on a pyritized brecciated quartz vein.

GRG-20-002
Dyke Swarm Target

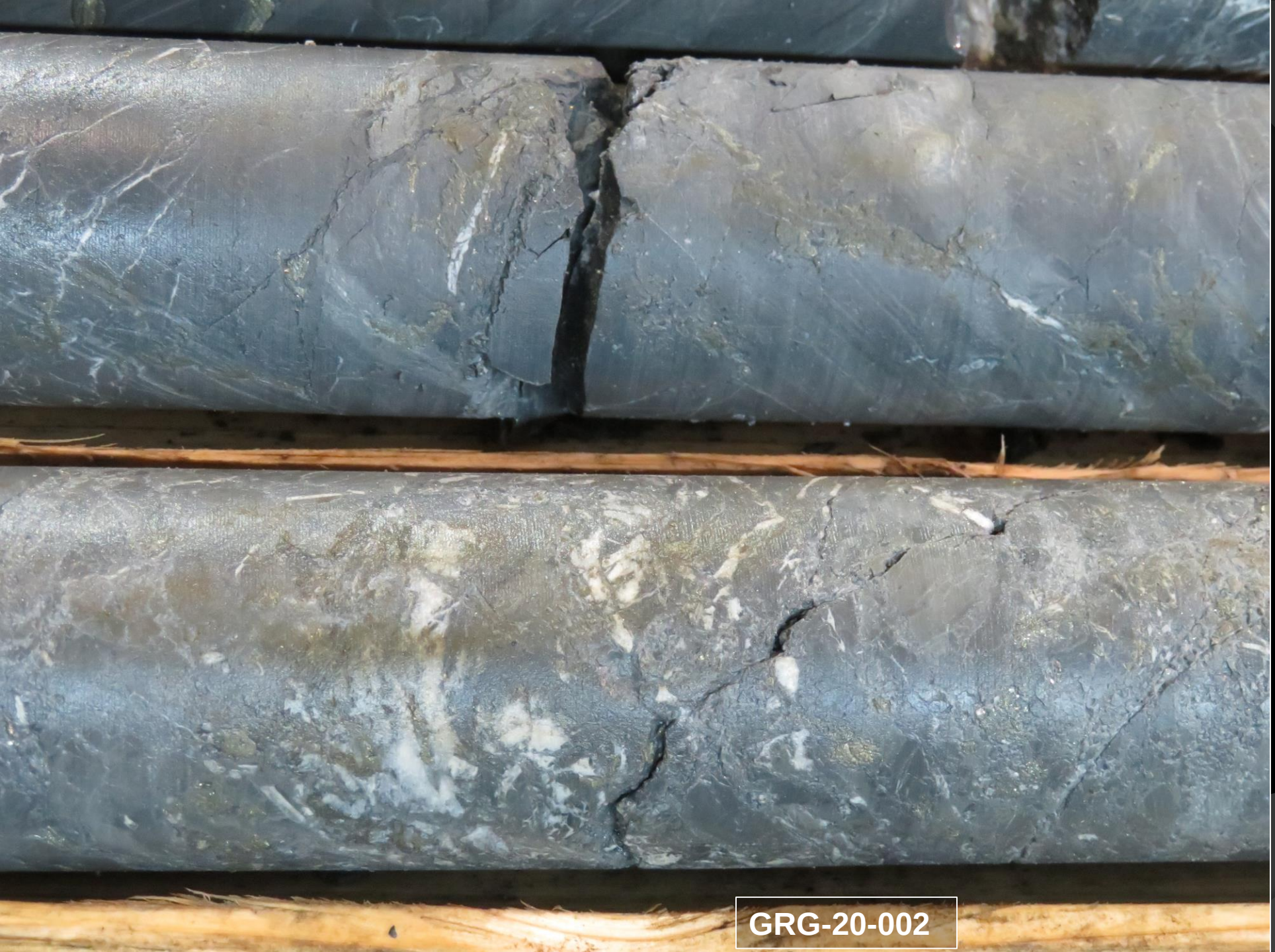
End of the dykes swarm zone (pale on the picture) followed by the stockwork zone, hosted in a silicified fine grain sediment.

GRG-20-002
Dyke Swarm Target

Altered lamprophre dyke, conformable to sediments bedding, showing chill margins.

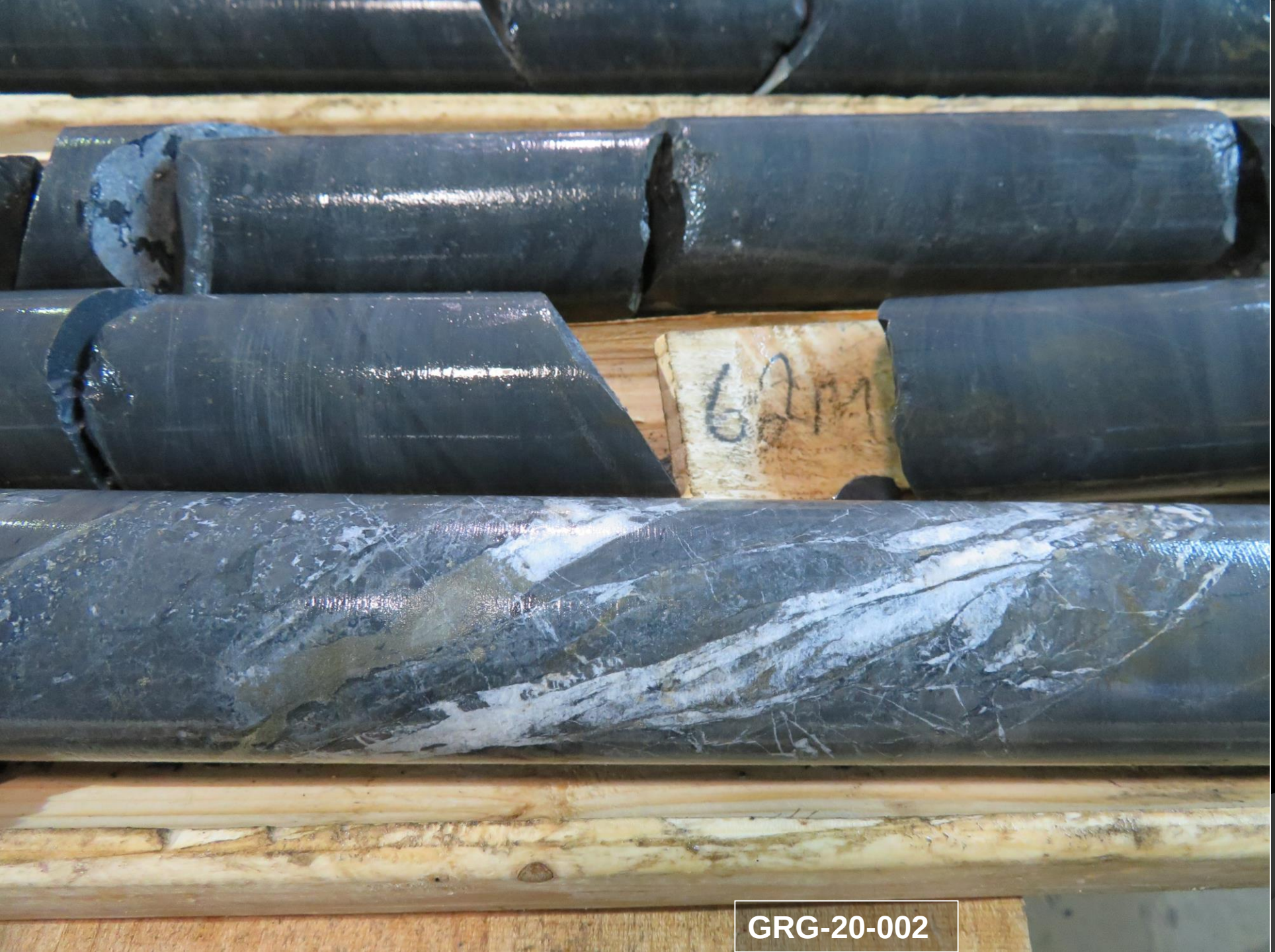
GRG-20-002
Dyke Swarm Target

Silicified and carbonatized breccia with pyrite infiltration.



GRG-20-002
Dyke Swarm Target

Detail, silicified and carbonatized breccia with pyrite infiltration.



GRG-20-002
Dyke Swarm Target

Pyritized crack and seal vein style hosted in silicified fine grain sediments.

GRG-20-003
Bellevue North Target

Carbonate alteration zone in sediments identified by the medium grey halo, centered on an altered lamprophyre dyke (pale green).

GRG-20-003
Bellevue North Target

Carbonate and local sericite alteration zone in sandstone and conglomerate (light grey) hosting an arsenopyrite bearing quartz veinlets stockwork.

GRG-20-003
Bellevue North Target

Detail on local silicification close to a lamprophyre dyke contact.

GRG-20-003
Bellevue North Target

Detail on silicification, hydrothermal brecciation and geodic quartz veining.

GRG-20-004
Bellevue North Target

Carbonate alteration zone in sediments identified by the medium grey halo, centered on an altered lamprophyre dyke (pale green).

GRG-20-004
Bellevue North Target

Detail on arsenopyrite bearing quartz veinlets stockwork at the beginning of the hole collar.

GRG-20-004

GRG-20-004
Bellevue North Target

Altered (carbonate-sericite) lamprophyre dyke in contact with silicified breccia.

GRG-20-004
Bellevue North Target

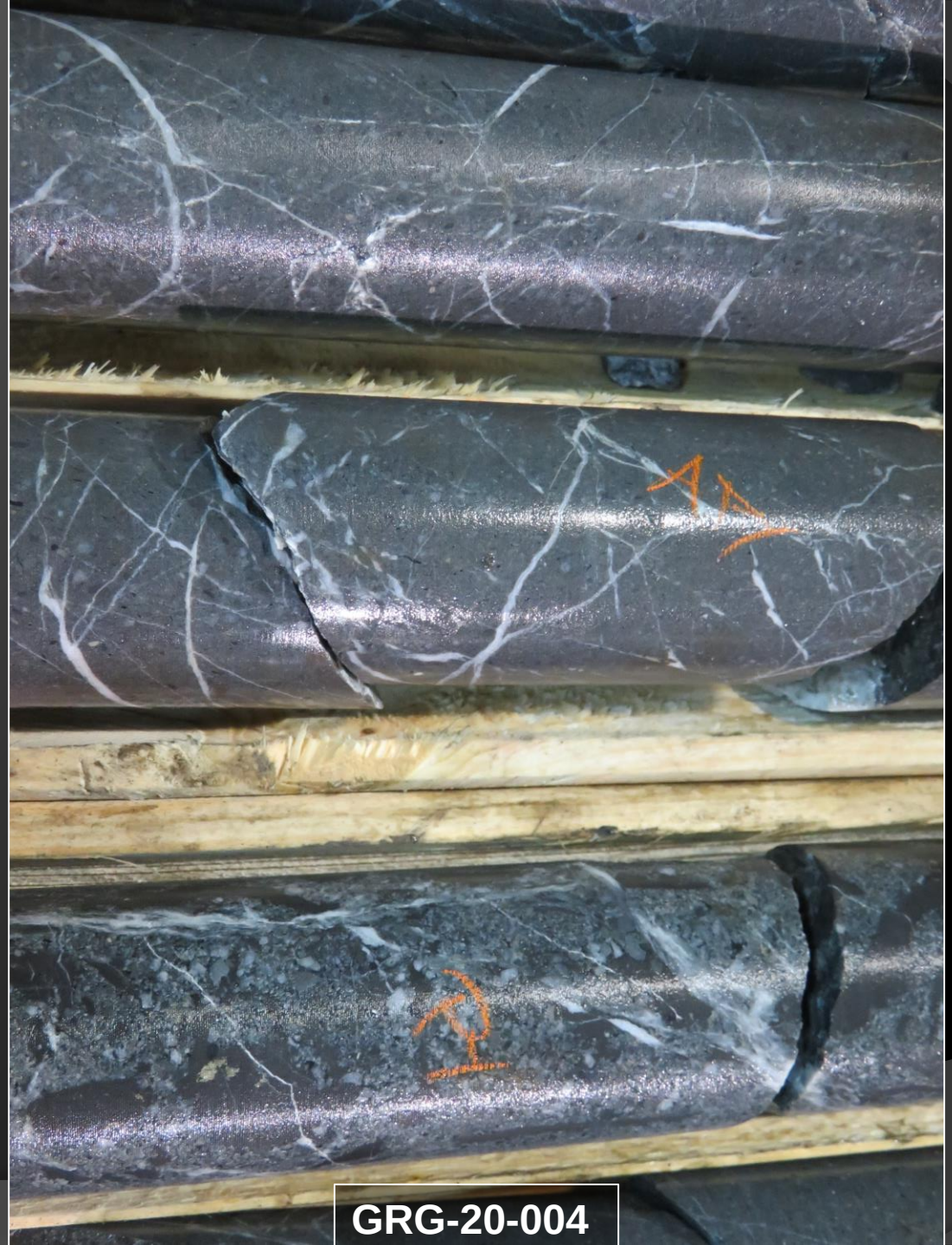
Altered lamprophyre dyke cross cut by sulfide bearing quartz veining. In contact with a minor fault.

GRG-20-004
Bellevue North Target

Silicified and carbonatized sandstone and conglomerate with quartz veinlets stockwork.

GRG-20-004
Bellevue North Target

Stockwork style arsenopyrite & pyrite mineralization in carbonatized and silicified sediments.



GRG-20-004

GRG-20-004

GRG-20-004
Bellevue North Target

Crustiform dolomite vein with pyrite-arsenopyrite clusters.

GRG-20-004
Bellevue North Target

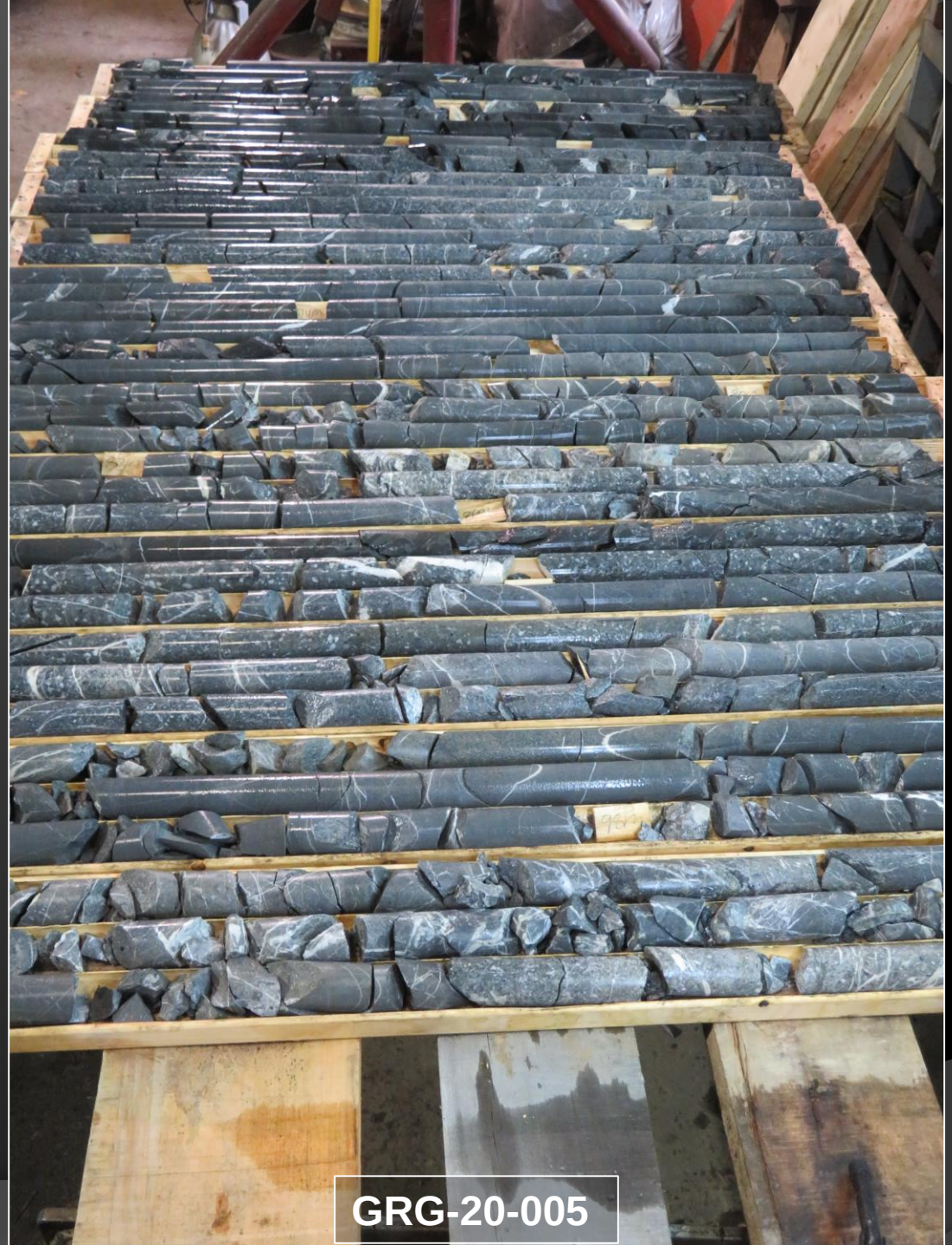
Passing through depth of 50 meters highlighting unaltered lamprophyre in contact with polymict quartz pebble conglomerate.

GRG-20-004
Bellevue North Target

Gradual polymict quartz pebble conglomerate. Grey tint associated with carbonate-sericite alteration.

GRG-20-004
Bellevue North Target

Detail on magmatic breccia in the lamprophyre dyke.



GRG-20-005
Bellevue North Target

Variably altered sequence of sandstone and conglomerate. Pale grey tint corresponding to pervasive iron carbonate.

GRG-20-005

GRG-20-005
Bellevue North Target

Polymict quartz pebbles conglomerate lens affected by carbonate-sericite alteration.

GRG-20-005
Bellevue North Target

Altered lamprophyre dyke with associated deformation and stockwork, developed in the conglomerate-sandstone sequence.

GRG-20-005
Bellevue North Target

Lamprophyre dyke environment; detail on the intensity of the iron carbonate alteration.

GRG-20-005
Bellevue North Target

Detail on lamprophyre dyke contact, parallel to the main fabric and fractures orientation.

GRG-20-005
Bellevue North Target

Detail on geodic quartz-pyrite veins